

Clackamas Community College
Online Course/Outline Submission System

Show changes since last approval in red

Print

Edit

Delete

Back

Reject

Publish

Section #1 General Course Information

Department: Business & Computer Science: Business

Submitter

First Name: Sharon

Last Name: Parker

Phone: 2075

Email: sharonp

Course Prefix and Number: BA - 218

Credits: 4

Contact hours

Lecture (# of hours): 44

Lec/lab (# of hours):

Lab (# of hours):

Total course hours: 44

For each credit, the student will be expected to spend, on average, 3 hours per week in combination of in-class and out-of-class activity.

Course Title: Personal Finance

Course Description:

Analysis and application of basic principles of personal finance including career planning, budgeting and spending, financial decision-making, use of credit, saving and investing, home purchase, taxes, risk management, retirement planning, estate planning, and other major personal finance topics.

Type of Course: Lower Division Collegiate

Is this class challengeable?

Yes

Can this course be repeated for credit in a degree?

No

Is general education certification being sought at this time?

No

Does this course map to any general education outcome(s)?

No

Is this course part of an AAS or related certificate of completion?

Yes

Name of degree(s) and/or certificate(s): Business AAS (elective)

Are there prerequisites to this course?

Yes

Pre-reqs: Pass MTH-020 or higher, or pass BA-104. Pass RD-090 or placement in RD-115

Have you consulted with the appropriate chair if the pre-req is in another program?

No

Are there corequisites to this course?

No

Are there any requirements or recommendations for students taken this course?

No

Are there similar courses existing in other programs or disciplines at CCC?

No

Will this class use library resources?

Yes

Have you talked with a librarian regarding that impact?

No

Is there any other potential impact on another department?

No

Does this course belong on the Related Instruction list?

No

GRADING METHOD:

A-F or Pass/No Pass

Audit: Yes

When do you plan to offer this course?

- ✓ Fall
- ✓ Winter
- ✓ Spring

Is this course equivalent to another?

If yes, they must have the same description and outcomes.

No

Will this course appear in the college catalog?

Yes

Will this course appear in the schedule?

Yes

Student Learning Outcomes:

Upon successful completion of this course, students should be able to:

1. discuss how career planning contributes to personal financial outcomes,
2. apply the concepts of opportunity costs and the time value of money to financial decision making,
3. set financial goals, establish a workable personal budget, and prepare personal financial statements;
4. discuss the various financial considerations involved when making buy, lease, or rent decisions related to homes and vehicles;
5. analyze the potential advantages or disadvantages of using different types of consumer credit,
6. explain tax planning concepts for the individual,
7. list ways to make financial assets grow through careful selection, planning, saving, and investing choices;
8. develop a risk management plan,
9. discuss financial considerations for retirement planning,
10. discuss estate planning considerations.

This course does not include assessable General Education outcomes.

Major Topic Outline:

1. Personal finance basics and the time value of money.
2. Financial aspects of career planning.
3. Money management strategy: financial statements and budgeting.
4. Planning your tax strategy.
5. Financial services: savings plans and payment accounts.
6. Introduction to consumer credit.
7. Choosing a source of credit: the costs of credit alternatives.
8. Consumer purchasing strategies and legal protection.
9. The housing decision: factors and finances.
10. Property and motor vehicle insurance.
11. Health, disability, and long-term care insurance.
12. Life insurance.
13. Investing fundamentals.
14. Investing in stocks, bonds, and mutual funds.
15. Starting early: retirement planning.

Does the content of this class relate to job skills in any of the following areas:

- | | |
|--------------------------------------|-----------|
| 1. Increased energy efficiency | No |
| 2. Produce renewable energy | No |
| 3. Prevent environmental degradation | No |
| 4. Clean up natural environment | No |
| 5. Supports green services | No |

Percent of course: 0%

Section #2 Course Transferability

Concern over students taking many courses that do not have a high transfer value has led to increasing attention to the transferability of LDC courses. The state currently requires us to certify that at least one OUS school will accept a new LDC course in transfer. Faculty should communicate with colleagues at one or more OUS schools to ascertain how the course will transfer by answering these questions.

1. Is there an equivalent lower division course at the University?
2. Will a department accept the course for its major or minor requirements?
3. Will the course be accepted as part of the University's distribution requirements?

If a course transfers as an elective only, it may still be accepted or approved as an LDC course, depending on the nature of the course, though it will likely not be eligible for Gen Ed status.

Which OUS schools will the course transfer to? (Check all that apply)

Identify comparable course(s) at OUS school(s)

BA 218 Personal Finance (Southern Oregon University)
FIN 218 Personal Finance (Portland State University)
FIN 281 Personal Finance (University of Oregon)

How does it transfer? (Check all that apply)

general elective

:

First term to be offered:

Next available term after approval

:
